March 10, 2026

To,
The Manager,
BSE Limited,
Department of Corporate Services,
PJ Tower, Dalal Street,
Fort, Mumbai – 400 001.

To,
The Compliance Officer,
Escorp Asset Management Limited,
60, Ground Floor, Khatau Building,
Alkesh Dinesh Modi Marg,
Fort, Mumbai – 400 001.

Ref.: Escorp Asset Management Limited (Scrip Code: 540455)

Sub.: Disclosure under Reg. 10(6) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation 2022 [SEBI (SAST) Regulation], as amended from time to time.

Dear Sir,

This is to inform you that the undersigned has inherited the 6,00,000 equity shares, constituting 26.09% of the paid-up equity shares of Mahshri Enterprises Private Limited **(Ultimate Promoter Holding Company/MEPL),** which is holding 62.45% stake in Aryaman Financial Services Limited (**Promoter Holding Company / AFSL**) which in return is holding 52.47% in Escorp Asset Management Limited (**Target Company / Escorp**). The undersigned (Acquirer) had acquired 26.09% of Ultimate Promoter Holding Company by way of transmission by late Mrs Roopa S. Shah, who was part of the ultimate Promoter Group of Promoter Holding Company.

Mr. Shripal S. Shah is one of the promoters of Mahshri Enterprises Private Limited. There is no change in control of the Promoter Holding Company, as well as in the Target Company.

In this regard, please find enclosed a disclosure under Regulations 10(6) of the SAST Regulations, along with Annexure A & B. You are requested to kindly take the above disclosure on record.

Yours faithfully,

(Shripal S. Shah)
Place: Mumbai

Encl: As Above

Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon the exemption provided for in Regulation 10 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

<table>
<tr><td>1.</td><td colspan="2">Name of the Target Company (TC)</td><td colspan="4">Escorp Asset Management Ltd (ESCORP)</td></tr>
<tr><td>2.</td><td colspan="2">Name of the acquirer(s)</td><td colspan="4">Shripal Shah</td></tr>
<tr><td>3.</td><td colspan="2">Name of the stock exchange where shares of the TC are listed</td><td colspan="4">BSE Limited</td></tr>
<tr><td>4.</td><td colspan="2">Details of the transaction, including rationale, if any, for the transfer/ acquisition of shares.</td><td colspan="4">Transmission of shares.
The Acquirer had acquired 26.09% of MEPL, which is holding 62.45% stake in AFSL, which in return is holding 52.47% in ESCORP.</td></tr>
<tr><td>5.</td><td colspan="2">Relevant regulation under which the acquirer is exempted from making an open offer.</td><td colspan="4">Regulation 10(1)(g)</td></tr>
<tr><td>6.</td><td colspan="2">Whether disclosure of the proposed acquisition was required to be made under regulation 10 (5), and if so,
- whether disclosure was made and whether it was made within the timeline specified under the regulations.
- Date of filing with the stock exchange.</td><td colspan="4">No</td></tr>
<tr><td>7.</td><td colspan="2">Details of the acquisition</td><td colspan="2">Disclosures required to be made under regulation 10(5)</td><td colspan="2">Whether the disclosures under regulation 10(5) are actually made</td></tr>
<tr><td></td><td>a.</td><td>Name of the transferor/seller</td><td colspan="4">Late Mrs. Roopa S. Shah</td></tr>
<tr><td></td><td>b.</td><td>Date of acquisition</td><td colspan="4">March 10, 2026</td></tr>
<tr><td></td><td>c.</td><td>Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above</td><td colspan="4">6,00,000</td></tr>
<tr><td></td><td>d.</td><td>Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC</td><td colspan="4">Indirect acquisition of 26.09% in Ultimate Promoter Holding Company</td></tr>
<tr><td></td><td>e.</td><td>Price at which shares are proposed to be acquired / actually acquired</td><td colspan="4">Not Applicable
(Transmission of shares without consideration)</td></tr>
<tr><td rowspan="2">8.</td><td colspan="2" rowspan="2">Shareholding details</td><td colspan="2">Pre-Transaction</td><td colspan="2">Post-Transaction</td></tr>
<tr><td>No. of shares held</td><td>% w.r.t total share capital of TC</td><td>No. of shares held</td><td>% w.r.t total share capital of TC</td></tr>
<tr><td></td><td>a</td><td>Each Acquirer / Transferee (*)</td><td colspan="4" rowspan="2">**Not Applicable**
(Refer Annexure A & B)</td></tr>
<tr><td></td><td>b</td><td>Each Seller / Transferor</td></tr>
</table>

Note: The Acquirer has indirectly acquired shares of the Target Company by acquiring equity shares of Mahshri Enterprises Pvt Ltd ("Ultimate Promoter Holding Company"), which is holding 62.45% stake in Aryaman Financial Services Limited (Promoter Holding Company / AFSL), which in return is holding 52.47% in Escorp Asset Management Limited (Target Company / Escorp). .The Acquirer had acquired 26.09% of Ultimate Promoter Holding Company by way of transmission by the late Mrs. Roopa S. Shah, who was part of the Ultimate Promoter Group of Promoter Holding Company. Please refer to Annexure B for the Ultimate Promoter Group shareholding of Mahshri Enterprises Pvt Ltd. Further, Mr. Shripal S. Shah is the Promoter of Mahshri Enterprises Pvt Ltd and is the natural person in control of the Promoter Holding Company as well as of the Target Company.

Yours faithfully,

(Shripal S. Shah)

Date: March 10, 2026
Place: Mumbai

Annexure A

Shareholding of Promoter Group of Target Company i.e Escorp Asset Management Ltd

Sr. No.	Name	Before Acquisition		After Acquisition	
		No. of Shares	In %	No. of Shares	In %
1	Aryaman Financial Services Limited	58,33,333	52.47%	58,33,333	52.47%
2	Shripal S. Shah	8,41,666	7.57%	8,41,666	7.57%
3	Shreyas S. Shah	8,40,000	7.56%	8,40,000	7.56%
	Total	**75,14,999**	**67.61%**	**75,14,999**	**67.61%**

Note: There is no change in direct shareholding of Promoter Group of the Target Company.

Annexure B

Shareholding of Promoter Group of Promoter Holding Company i.e Mahshri Enterprises Pvt Ltd

Sr. No.	Name	Before Acquisition		After Acquisition	
		No. of Shares	In %	No. of Shares	In %
1	Shripal S. Shah	9,00,000	39.14%	15,00,000	65.23%
2	Shreyas S. Shah	5,00,000	21.74%	5,00,000	21.74%
3	Roopa S. Shah (Deceased)	6,00,000	26.09%	-	-
	Total	**20,00,000**	**86.97%**	**20,00,000**	**86.97%**

Note: The Acquirer had acquired 26.09% by way of transmission by the late Mrs. Roopa S. Shah, who was part of the Promoter Group of Promoter Holding Company. There is no change in control of the Company.

Yours faithfully,

Shripal

(Shripal S. Shah)

Date: March 10, 2026
Place: Mumbai